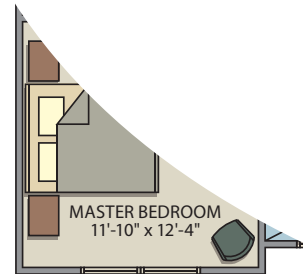
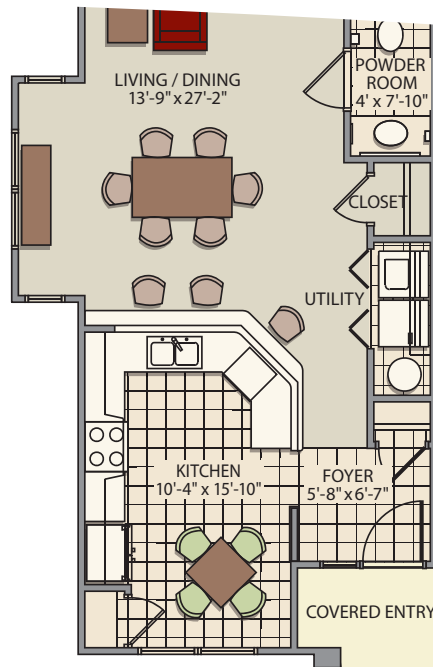


The Carmel



Site plans, floor plans and proposed facilities shown are preliminary only and may change without notice or obligation to the Buyer. Artist renderings are for conceptual purposes only and may not be relied upon. Refer to the documents required by Section 718.503, Florida Statutes, to be furnished to each Buyer for final depictions of site plans and floor plans.